



Legacy
Wealth
Advisors

Legacy Wealth Advisors' Investment Philosophy

"It requires a great deal of boldness and a great deal of caution to make a great fortune; and when you have got it, it requires ten times as much wit to keep it." - Meyer Rothschild.

We have seen from our clients that it takes a huge amount of time and effort to create wealth, however, this wealth can be lost so easily, with a fraction of the time and effort that it took to create it.

"From Sandals to Sandals in Three Generations"

There are variations of this old proverb in many cultures around the world. It relates to wealth only lasting for three generations.

The often-repeated pattern sees the first generation start out wearing sandals, as they are without wealth and often without an education. The best opportunity for this generation is to be entrepreneurs. They work hard and make great sacrifices to create wealth for their family.

The second generation is born into wealth, has a good education and often has a very different lifestyle from their parents. The third generation is brought up with wealth and does not witness the hard work that went into creating it. This generation consumes the wealth and the family is soon back to wearing sandals.

At Legacy Wealth Advisors, we focus on wealth preservation and prudent growth. We find that clients who come to us have typically taken significant risk in creating wealth. They are therefore not usually looking for us to take extremely high risks to try to double their wealth again. Instead, they are looking for us to protect, preserve and prudently grow their wealth.

Investment markets can be volatile and managing a client portfolio can feel like steering a ship through a stormy ocean. There are many risks out there. We can see some of these risks, like black clouds on the horizon. Others are less obvious but we know they are out there just out of sight. Our investment philosophy is that we don't try to time the market to avoid the storm. Instead, we focus on building the ship sturdy enough to weather any storm.

Our clients appreciate our investment philosophy, they share our values and are grateful for our paced & measured guidance through good times and bad times.